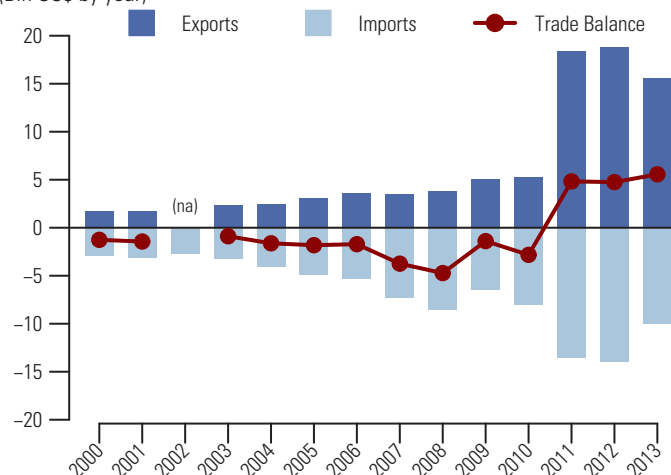


## Overview:

In 2013, the value of merchandise exports of Ghana decreased substantially by 17.0 percent to reach 15.6 bln US\$, while its merchandise imports decreased substantially by 28.5 percent to reach 10.0 bln US\$ (see graph 1, table 2 and table 3). The merchandise trade balance recorded a moderate surplus of 5.6 bln US\$ (see graph 1). The largest merchandise trade balance was with MDG Southern Asia at 3.0 bln US\$ (see graph 4). Merchandise exports in Ghana were diversified amongst partners; imports were also diversified. The top 9 partners accounted for 80 percent or more of exports and 18 partners accounted for 80 percent or more of imports (see graph 5). In 2012, the value of exports of services of Ghana increased substantially by 74.2 percent, reaching 3.3 bln US\$, while its imports of services increased substantially by 15.5 percent and reached 4.2 bln US\$ (see graph 2). There was a moderate trade in services deficit of 977.0 mln US\$. See footnote\*.

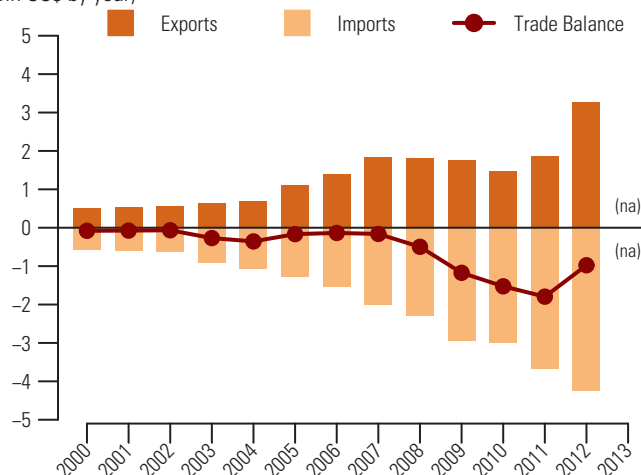
**Graph 1: Total merchandise trade, by value**

(Bln US\$ by year)



**Graph 2: Total services trade, by value**

(Bln US\$ by year)

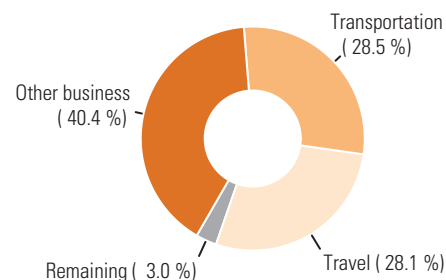


## Exports Profile:

"Not classified elsewhere in the SITC" (SITC section 9), "food, animals + beverages, tobacco" (SITC section 0+1) and "mineral fuels, lubricants" (SITC section 3) were the largest commodity groups for exports in 2013 representing respectively 34.6, 33.6 and 20.1 percent of exported goods (see table 2). From 2011 to 2013, the largest export commodity was "gold (including gold plated with platinum)" (HS code 7108) (see table 1). The top three destinations for merchandise exports were South Africa, Togo and the United Arab Emirates, accounting for respectively 20.0, 10.5 and 8.1 percent of total exports. "Other business services" (EBOPS code 268) accounted for the largest share of exports of services in 2012 at 1.3 bln US\$, followed by "Transportation" (EBOPS code 205) at 929.9 mln US\$ and "Travel" (EBOPS code 236) at 914.4 mln US\$ (see graph 3).

**Graph 3: Exports of services by EBOPS category**

(% share in 2012)



**Table 1: Top 10 export commodities 2011 to 2013**

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2011	2012	2013	2011	2012	2013	
All Commodities.....		18400.6	18761.2	15580.2				
7108 Gold (including gold plated with platinum).....		4836.6	7107.3	5364.6	41.7	31.7	38.4	thsd US\$/kg 971
2709 Petroleum oils and oils obtained from bituminous minerals, crude.....		2862.0	3691.2	3015.4	0.7	0.6	0.5	US\$/kg 333
1801 Cocoa beans, whole or broken, raw or roasted.....		2071.6	1971.7	4555.8	3.3	3.4	8.7	US\$/kg 072
2711 Petroleum gases and other gaseous hydrocarbons.....		4330.8	621.4	10.6			2.2	US\$/kg 343
0801 Coconuts, Brazil nuts and cashew nuts, fresh or dried.....		512.4	3128.0	417.8	3.2	26.9	2.2	US\$/kg 057
0714 Manioc, arrowroot, sweet potatoes and similar roots.....		422.0	11.2	19.7	19.6	0.5	0.8	US\$/kg 054
4407 Wood sawn or chipped lengthwise, sliced or peeled.....		127.8	79.8	231.2				248
2710 Petroleum oils, other than crude.....		76.1	215.2	101.6	1.1	1.4	0.1	US\$/kg 334
2602 Manganese ores and concentrates.....		107.4	104.5	134.6	62.1	67.8	68.8	US\$/kg 287
4408 Sheets for veneering.....		57.0	130.4	153.7		11.3	27.8	US\$/kg 634

\*As of 2011, Ghana started to export crude petroleum & natural gas in large quantities.

## Services Imports and Exports: EBOPS 2002 categories

Table 2: Merchandise exports by SITC

(Value in million US\$, growth and shares in percentage)

SITC	2013	Avg. Growth rates		2013 share
		2009-2013	2012-2013	
Total	15580.2	32.4	-17.0	100.0
0+1	5234.4	42.7	-3.4	33.6
2+4	771.3	37.1	28.9	5.0
3	3128.7	143.6	-31.4	20.1
5	180.5	24.2	-28.1	1.2
6	532.5	17.8	5.1	3.4
7	220.0	28.5	15.2	1.4
8	121.0	1.0	-3.7	0.8
9	5391.9	16.3	-24.1	34.6

Table 3: Merchandise imports by SITC

(Value in million US\$, growth and shares in percentage)

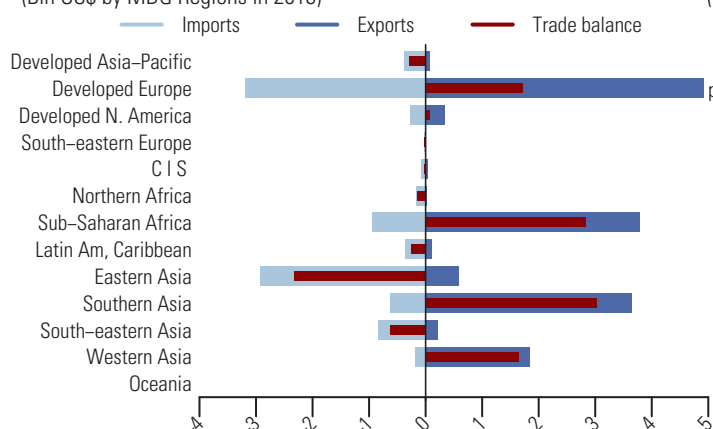
SITC	2013	Avg. Growth rates		2013 share
		2009-2013	2012-2013	
Total	10018.2	11.6	-28.5	100.0
0+1	1683.4	14.1	-1.1	16.8
2+4	263.6	10.0	-18.1	2.6
3	131.5	-9.6	-62.2	1.3
5	1456.4	13.7	-16.5	14.5
6	2029.1	12.6	-23.6	20.3
7	3707.6	11.6	-35.2	37.0
8	637.0	14.2	-57.8	6.4
9	109.6	-13.6	1256.2	1.1

## SITC Legend

SITC Code	Description
Total	All commodities
0+1	Food, animals + beverages, tobacco
2+4	Crude materials + anim. & veg. oils
3	Mineral fuels, lubricants
5	Chemicals
6	Goods classified chiefly by material
7	Machinery and transport equipment
8	Miscellaneous manufactured articles
9	Not classified elsewhere in the SITC

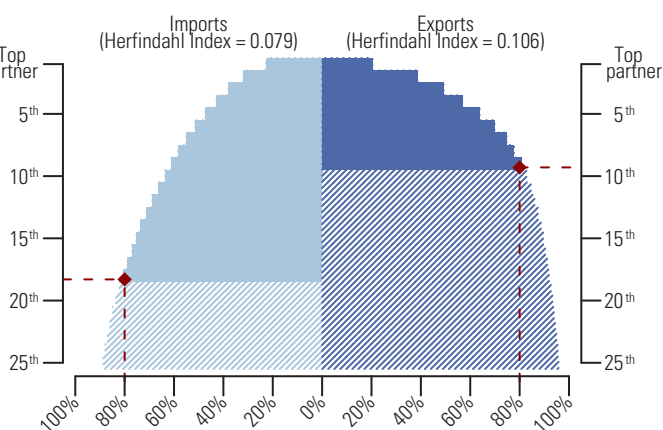
Graph 4: Merchandise trade balance

(Bln US\$ by MDG Regions in 2013)



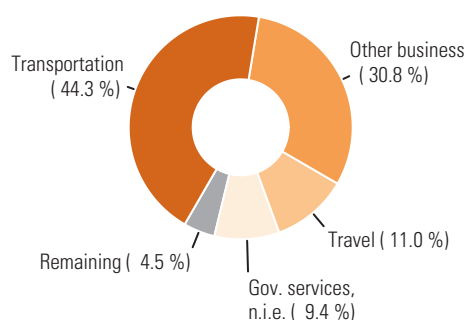
Graph 5: Partner concentration of merchandise trade

(Cumulative share by ranked partners in 2013)



Graph 6: Imports of services by EBOPS category

(% share in 2012)



## Imports Profile:

"Machinery and transport equipment" (SITC section 7), "goods classified chiefly by material" (SITC section 6) and "food, animals + beverages, tobacco" (SITC section 0+1) were the largest commodity groups for imports in 2013 representing respectively 37.0, 20.3 and 16.8 percent of imported goods (see table 3). From 2011 to 2013, the largest import commodity was "unused postage, revenue or similar stamps of current or new issue" (HS code 4907) (see table 4). The top three partners for merchandise imports were China, Belgium and India, accounting for respectively 22.8, 9.2 and 6.1 percent of total imports. "Transportation" (EBOPS code 205) accounted for the largest share of imports of services in 2012 at 47.7 bln US\$, followed by "Travel" (EBOPS code 236) at 8.7 bln US\$ (see graph 6).

Table 4: Top 10 import commodities 2011 to 2013

HS code	4-digit heading of Harmonized System 2007	Value (million US\$)			Unit value			SITC code
		2011	2012	2013	2011	2012	2013	
All Commodities.....		13573.3	14011.9	10018.2				
4907 Unused postage, revenue or similar stamps of current or new issue.....		1758.9	730.1	...	5.0	3.9		thsd US\$/kg 892
8703 Motor cars and other motor vehicles principally designed for the transport.....		860.4	1064.5	520.3		19.7	17.0	thsd US\$/unit 781
8704 Motor vehicles for the transport of goods.....		628.0	796.8	519.4				782
1006 Rice.....		390.6	347.4	344.2	0.7	0.7	0.6	US\$/kg 042
2523 Portland cement, aluminous cement, slag cement.....		308.0	354.2	286.2	0.0	0.1	0.1	US\$/kg 661
3808 Insecticides, rodenticides, fungicides, herbicides.....		370.9	337.2	230.8	5.0	4.3	4.0	US\$/kg 591
8517 Electrical apparatus for line telephony or line telegraphy.....		400.3	291.6	165.4				764
8429 Self-propelled bulldozers, angledozers, graders, levellers, scrapers.....		219.4	359.4	235.0	62.1			thsd US\$/unit 723
0303 Fish, frozen, excluding fish fillets and other fish meat of heading 03.04.....		237.1	215.6	254.1	0.8	1.0	1.1	US\$/kg 034
1701 Cane or beet sugar and chemically pure sucrose, in solid form.....		186.7	111.6	192.1	0.7	0.7	0.6	US\$/kg 061