



ECONOMY

Ghana's economic outlook is favourable: The International Monetary Fund (IMF) has described the country's economic outlook as favourable after its first assessment of the state of the economy following Ghana's completion of the 4-year bailout programme. Nonetheless, it is cautioning government to be mindful of its public spending ahead of next year's general elections in order not to undo the macroeconomic gains made in the aftermath of the IMF bailout program ([CBN](#)).

Price, exchange rate pressures key for next monetary policy rate: The next monetary policy rate (MPR) to be announced by the Bank of Ghana in November is set to hinge keenly on how inflation and exchange rates turn out in the coming weeks, the International Monetary Fund (IMF) has indicated. The next MPR will be effective for two months ending in late January 2020 ([Goldstreetbusiness](#)).

Ghana drops four places in World Bank Ease of Doing Business report: The ease of doing business in Ghana has deteriorated marginally compared to last year, a new World Bank report has revealed. The World Bank in its latest Ease of Doing Business Report ranked Ghana at 118, representing a drop in four places in the previous year report. Ghana's drop was attributed to government's decision to convert GETFund and NHIL levies to straight taxes ([CBN](#)).

SECTORAL

GRA confident of meeting revenue target first time in 4 years: The Ghana Revenue Authority is confident of meeting its revenue target for 2019 having collected more than 70 percent of the target set for this year. The Commissioner-General for the Authority says enough measures have been put in place to ensure that the GH¢45 billion domestic revenue target set by the government is met by close of the year ([Ghanaweb](#)).

Three companies to work under 1D1F in Ho West: Three companies are working to pitch camp in the Ho West District of the Volta region under the Government's One District One Factory (1D1F) initiative. The government disclosed that "Up Country" coffee company is eyeing coffee production and processing in the District and was granted five acres of land for the purpose ([GNA](#)).

Academia, companies need to collaborate to address industry gaps: The Founding President and Executive Dean of Nobel International Business School, has called for collaboration between academia and companies to bridge gaps in the industry. He maintained that there is the need to start with a demand-driven approach to research and this could address problem of corporate bodies that were losing revenue ([GNA](#)).

Only 6% of goods imported are insured: The Head of Supervision of the National Insurance Commission (NIC) has maintained that only 6 per cent of goods imported into the country is insured. The Commission disclosed that measures are being put in place to tightening the laws around the marine insurance and making it clear that any goods that come into Ghana need to be insured ([Myjoyonline](#)).

POLICY

Ghana leads AfCTA's cyber security efforts: Following the proposal to incorporate e-commerce protocols into the second phase negotiations concerning the implementation of the African Continental Free Trade Area (AfCFTA), Ghana is leading the continent at large in the protection of its cyberspace ecosystem prior to the implementation of the agreement which commences in July 2020 ([Goldstreetbusiness](#)).

PfFJs farmers call on government to build capacity of local seed producers: The beneficiary farmers of the Planting for Food and Jobs (PfFJs) programme in the Bono East Region have called on government to build the capacity of local seed producers to empower them to produce more seeds to meet the local demands of farmers ([Ghanaweb](#)).

MARKETS

Interest Rates

Inflation Rate (Sep. 2019): **7.6%**
BoG Policy Rate (Sept, 2019): **16.0%**
GRR (Oct, 2019): **16.12%**

Treasury Securities Rates

91-Day: **14.6850%**
182-Day: **15.1398%**
364-Day: **17.9040%**
Source: [BoG 21/25.10.2019](#)

Foreign Exchange Rates

	Buy	Sell
Pound Sterling (£):	GH¢6.8823/	GH¢6.8913
Dollar (US\$)	GH¢5.3198/	GH¢5.3252
Euro (€)	GH¢5.9243/	GH¢5.9290

Source: [BoG 23-10-19](#)

Mutual Funds – Yields (MM & FIM 1)

TTL Income Haven: **+9.25% (13.08.19)**
STANLIB Income: **+14.01% (25.10.19)**
EDC Fixed Income: **+14.05% (24.10.19)**
FirstFund: **+11.66% (21.10.19)**
Republic Unit: **+9.90% (24.10.19)**
SEM MoneyPlus: **+8.84% (24.10.19)**
Source: [Doobia](#)

TRADE & INVESTMENT

We want trade, investment not raw material imports, exports: Government of Ghana has maintained that the country wants if relations with the Russian Federation to be characterised by an increase in trade and investment co-operation, and not by the export and import of raw materials. The President indicated "For us, in Ghana, our resolve is to build a value-added, industrialised economy with a modernised agriculture, trading in the global marketplace based on things we make and grow, and to chart our own self-reliant, independent path within the world economic order." ([Ghanaweb](#)).

INTERNATIONAL

Ghana to export electricity to Mali and Niger: Government has revealed that plans are underway for Ghana to export electricity to Mali and Niger. The Vice President maintained that Burkina Faso has already joined Togo, Benin and Ivory Coast as countries in the West African sub-region to receive Ghana's power export ([Ghanaweb](#)).

Nigeria border closure hits Benin hard: Nigeria closed its borders to neighboring countries, particularly Benin nearly two months now. African countries in the sub-Saharan African zone are likely to see a slower economic growth in the year 2020 ([Africanews](#)).