



ECONOMY

Govt to secure parliamentary approval for GH¢ 15.6bn bailout: Government says it is on course to secure Parliamentary approval for GH¢ 15.6 billion bailout for the financial sector clean-up ([Ghanaweb](#)).

BoG works at reducing lending rates: The Bank of Ghana (BoG) says it is exploring new prudential and market conduct regulatory measures to help foster more competition in the banking sector and help lower lending rates. It said this has been necessitated by high operating costs of banks which stem from operational inefficiencies; inadequate disclosures of the risk premium factors in the cost of credit determination; the existence of high NPLs; and government's appetite for domestic borrowing ([DGN](#)).

New notes will not fuel inflation: The Bank of Ghana (BoG) has assured that the introduction of two new denominations – GH¢100 and GH¢200 – which it says are high value Ghana cedi banknotes will not fuel inflation. BoG's Director of Research, maintained that the central bank would do everything possible to ensure that the new denominations are in limited quantities ([DGN](#)).

We won't flood market with higher cedi notes: The Bank of Ghana (BoG) has maintained that it will not 'flood the market' with the new higher cedi notes but will limit their quantity in circulation to only high-value transactions. BoG also noted that the new notes would not impact the amount of money in supply as they were coming to complement and replace destroyed notes and not to add to money in existence ([Ghanaweb](#)).

SECTORAL

GEXIM Champions Shea Industry: Ghana Export Import Bank (GEXIM), has indicated that the bank will continue to support the Shea industry in northern Ghana with financial and advisory support. This will help improve the living conditions of the women in the Shea value chain and generate income. The Chief Executive Officer disclosed this when he addressed the official launch of the World Shea EXPO 2020 ([DGN](#)).

Energy sector outlook positive: There is a positive outlook for Ghana's energy sector with forecasted growth of nearly 25 percent by 2025, according to the African Energy Outlook 2020. Oil production is expected to hit 317,000 barrels of oil per day by 2025 ([thefinder](#)).

President Akufo-Addo urges consumption of local rice: Government has urged Ghanaians to increase their consumption of local rice as part of efforts to ensure the sustainability of the local rice industry which has faced difficulties in recent times. The President maintained that government's efforts in ensuring self-sufficiency in rice production depends largely on the level of consumption of local rice ([CBN](#)).

Vegetable farmers in Asokwa Municipality cry for help over post-harvest losses: Vegetable farmers at Gyinyase and Ahinsan in the Asokwa Municipality of the Ashanti Region, say they have been recording post-harvest losses due to the lack of ready market largely caused by the importation of vegetables from neighboring countries. The farmers maintained that although they have been advised by agricultural experts to cultivate various types of vegetables in order to easily access the market, the challenge still persists ([CBN](#)).

Akufo-Addo urges Ghanaian businesses to explore opportunities in South African market: Government has urged Ghanaian businesses to explore opportunities offered by the Africa Continental Free Trade Agreement to venture into countries such as South Africa ([CBN](#)).

Ports and Harbours Authority slashes new port charges: The Ghana Ports and Harbours Authority (GPHA), has revised downwards a number of tariffs which had led to a series of protests among importers and exporters. GPHA's latest tariffs adjustment was supposed to see a little over 10 percent increase, but the implementation of the adjustment rather led to an increase of up to 200 percent in ports tariffs ([CBN](#)).

POLICY

Trade Ministry woos 1D1F investors with bank facilities: The Trade and Industry Ministry says businesses that are still interested in government's District One Factory Programme, should not be discouraged in terms of access to funding because ten (10) banks including GCB Bank and Exim Bank are currently supporting the project. The 1D1F project is one of the government's flagship programmes aimed at promoting industrialization ([CBN](#)).

MARKETS

Interest Rates

Inflation Rate (Oct. 2019): **7.7%**
BoG Policy Rate (Nov, 2019): **16.0%**
GRR (Dec, 2019): **16.11%**

Treasury Securities Rates

91-Day: **14.6836%**
182-Day: **15.1425%**
364-Day: **17.8298%**
Source: [BoG 02/06.12.2019](#)

Foreign Exchange Rates

	Buy	Sell
Pound Sterling (£):	GH¢7.2580/	GH¢7.2675
Dollar (US\$)	GH¢5.5341/	GH¢5.5397
Euro (€)	GH¢6.1410/	GH¢6.1459

Source: [BoG 05.12.19](#)

Mutual Funds – Yields

(MM & FIM 1)

STANLIB Income:	+15.02% (15.11.19)
EDC Fixed Income:	+15.02% (14.11.19)
Databank Money:	+13.27% (14.11.19)
Republic Unit:	+10.33% (11.11.19)
SEM MoneyPlus:	+9.82% (11.11.19)

TRADE AND INVESTMENT

Ghanaian businesses under GNCCI oriented on US trade laws at AGOA Trade Expo: President of the Ghana National Chamber of Commerce and Industry (GNCCI), Dr Nana Appiagyei Dankawoso I, has tasked local exporters and businesses to take advantage of the Africa Growth Opportunity Act (AGOA). At the 2019 AGO Expo in New York, USA, Dr Nana Appiagyei Dankawoso I, maintained that getting to know what AGOA is about and the trade policies and opportunities available in the US market is pivotal to the growth and competitiveness of businesses. In the opening session, the Former Senior Public Affairs Specialist with the US Foods and Drugs Administration – Dr Dilcia Granville, lamented that the huge disconnect between quality and labelling has seen many products from Ghana restricted to the USA alone ([Ghanaweb](#)).

INTERNATIONAL

Global economy to slow, trade tensions to ease in 2020: Global economic growth is expected to fall to just over 3% in 2019 and 2020 from 3.8% in 2018, while easing US-China trade tensions would lead to a "noisy ceasefire" for the US election year, according to a newly released 2020 market outlook report by Bank of America ([Xinhuanet.com](#)).