



ECONOMY

Gov't looks to 3-year bond to sustain cedi's strength: Government, this week, is expected to raise a three-year bond with the ultimate aim of using the proceeds to sustain gains the cedi has made against other trading currencies. The bond, which forms part of government's debt-raising plan for the first quarter of the year, will see books open today ([B&FT](#)).

Lending rates will fall 'soon': The decision of the Bank of Ghana to have banks in the country shore up their capital base barely two years ago was to get them in a more resourceful position to lower their lending rates in the near term, Governor of the Bank of Ghana ([Ghanaweb](#)).

Ghana gets payment systems advisory committee: Ghana gets its first-ever Payment Systems Advisory Committee to guide the Bank of Ghana on regulation and oversight, operational and technical stands of the payment systems, and any other matters affecting payment services clearing and settlement of payments ([Ghanaweb](#)).

Ghana looking to access US\$62bn coronavirus fund: Given Ghana's current funding gap for its preparedness to effectively tackle the novel coronavirus outbreak, government will have an option to tap into the International Monetary Fund (IMF) and the World Bank financing packages which have been allocated to this emergency situation for use in countries that lack adequate finance themselves. Both institutions have made available a total of US\$ 62 billion as an emergency financing package ([Goldstreetbusiness](#)).

SECTORAL

Uncertainty grips Ghana's ports: Uncertainty has gripped stakeholders at Ghana's ports of entry, as the much-anticipated rollout of the UNIPASS single window system for trade facilitation at the country's ports could not come off as expected the country's various sea ports and land border posts, 72 hours after it was supposed to commence ([Ghanaweb](#)).

Trading rules tightened for forex brokers: The Bank of Ghana in its effort to continuously deepen the foreign exchange market, has issued new set of conditions for FX brokers operating in the market. According to a notice from the central bank, the new eight-point conditions are aimed at ensuring that forex brokers operate within the market in accordance with the Ghana Interbank FX Market Conduct rules ([Goldstreetbusiness](#)).

Private sector dialogues on enhancing trade and business environment in Ghana held: Representatives of the private sector of Ghana have been deliberating on how to enhance the trade and business environment in Ghana. The forum which brought together participants from organized private associations, think tanks, academia and advocacy groups, to take stock of the recent successes and ongoing challenges in creating a conducive trade and business environment in the country. Participants called for interest rates to be reduced so Ghanaian businesses can be competitive with the coming on board of the African Continental Free Trade Area ([Ghanaweb](#)).

Malta to set up phytosanitary lab in Ghana: Ghana Investment Promotion Authority (GIPC) has hinted of plans by the Malta to establish phytosanitary lab in Ghana. This move, he says has seen the Ghana Standard Authority sign a memorandum of understanding with Malta ([Ghanaweb](#)).

POLICY

Countries must produce quality goods for AfCFTA market: The Executive Director of International Trade Centre (ITC) has stated that for the African Continental Free Trade Agreement (AfCFTA) to be successful, it is important that countries ensure products produced by their entrepreneurs are of the highest quality standards. She maintained that products made in Africa have often been unpatronised and, sometimes, despised even by its own citizens due to questions about their quality – thereby leading to a high taste for products produced outside the continent ([Ghanaweb](#)).

Textile stakeholders await implementation of policies: The Coalition of Textile Workers (CTW) has bemoaned the slow implementation of government interventions aimed at salvaging the almost dead industry. The biggest challenge of the industry remains the influx of pirated and substandard textiles into the country, but the group, after years of fighting, is yet to see substantive action from the government aside from naming the policy initiatives ([Graphicbusiness](#)).

TRADE AND INVESTMENT

Take advantage of investment opportunities in Ghana -Malta business delegation urged: Investors and the business community in Malta have been urged to take advantage of the numerous investments opportunities in the Ghana to diversify their investment portfolios. The Trade and Industry Minister revealed that Ghana had so many investment openings in the areas oil and gas, mining, agriculture, infrastructure, health and pharmaceutical industries, which investors and businesses from Malta could tap to expand their business operations ([Ghanaianimes](#)).

INTERNATIONAL

Oil price drop by about 30%; lowest in 4-years as Saudi-Russia 'crude war' escalates: Oil prices saw its lowest drop since 1991 on Monday, March 9, 2020, after Saudi Arabia started a price war with Russia by slashing its selling prices and pledging to unleash its pent-up supply onto a market reeling from falling demand because of the coronavirus outbreak ([CBN](#)).

Coronavirus crash wipes US\$5 trillion off world stocks: Coronavirus panic sent world share markets crashing again on Friday, compounding their worst week since the 2008 global financial crisis and bringing the wipeout in value terms to \$5 trillion. The rout showed no signs of slowing as Europe's main markets slumped 2-3 percent early on and the ongoing dive for safety sent yields on U.S. government bonds, seen as probably the safest asset in the world, to fresh record lows ([CBN](#)).

MARKETS

Interest Rates

Inflation Rate (Jan. 2020): **7.8%**
BoG Policy Rate (Nov, 2019): **16.0%**
GRR (Feb, 2020): **16.18%**

Treasury Securities Rates

91-Day: **14.6969%**
182-Day: **15.1828%**
364-Day: **17.8094%**

Source: [BoG 02/06.02.2020](#)

Foreign Exchange Rates

	Buy	Sell
Pound Sterling (£)	GH¢6.7843/	GH¢6.7932
Dollar (US\$)	GH¢5.2974/	GH¢5.3027
Euro (€)	GH¢5.8917/	GH¢5.8969

Source: [BoG 05.02.2020](#)

Mutual Funds – Yields

(MM & FIM 1)

STANLIB Income:	+2.53%	(28.02.20)
EDC Fixed Income:	+2.36%	(26.02.20)
Databank Money:	+11.84%	(14.11.19)
Republic Unit:	+1.94%	(27.02.20)
SEM MoneyPlus:	+2.09%	(27.02.20)

Source: [Doobia](#)