## Ghana National Chamber of Commerce & Industry

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## THE CHAMBER TRADE ALERT

**GNCCI Research & Advocacy Department** 

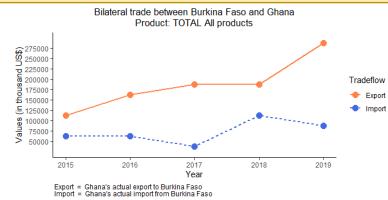
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Overview: The Chamber Trade Alert is a quarterly article that provides update on Ghana's trade and market intelligence to enable members of the Chamber take advantage thereof. In this article, emphasis is made on Burkina Faso, Togo, Côte d'Ivoire, and Nigeria towards encouraging trade with these respective countries given Ghana's greatest export potential, highest supply capacity, and strongest demand potential under the AfCFTA. All data sources are from the ITC.

Ghana & Burkina Faso enjoy a positive trade relation. Between 2015 and 2019, Ghana's exports increased by 156.1% from US\$114.4 million to US\$293 million. Similarly, Burkina Faso's exports increased by 65% from US\$53.6 million to US\$88.7 million over the same period. As at 2019, Ghana holds 6.9% of total import products of Burkina Faso.

Major export products to Burkina Faso include oil seeds and oleaginous fruits, edible fruit and nuts, cotton, animal and vegetable fats and oils, cereals, live animals, etc. Increasing the production of these products as well as improving Ghana's export logistics will enable exporters to utilize the untapped export potential with Burkina Faso.

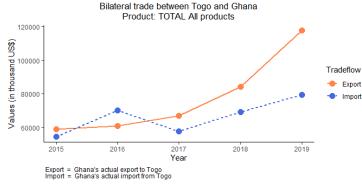
Potential export products with high value that members can export to Burkina Faso: Ghana's top 15 products with export potential to Burkina Faso amounts to US\$77.4 million. Exporters are encouraged to take advantage of the following products with untapped potential in excess of US\$3 million: palm oil (excluding crude) & fractions; uncooked pasta; sodium cyanide; malt extract; water as beverage, margarine, concentrated milk & cream, and fish nes, whole, frozen.



Ghana's Top 15 Products with Export Potential to Burkina Faso







Ghana's Top Fifteen Products with Export Potential to Togo

Plains wovens, cotton	\$14,000,000	\$15,200,000
Malt extract	\$11,500,000	\$11,900,000
Palm oil	\$6,500,000	\$7,500,000
Uncooked pasta	\$6,200,000	\$6,200,000
Beauty, make-up & skincare preparation	\$2,900,000	\$2,900,000
Unglazed ceramic flags	\$814,800	\$2,600,000
Men's shirt	\$2,300,000	— \$2,300,000
Fixed vegetables fats & oil	\$2,100,000	— \$2,100,000
Surface-active, washing preparations	\$1,400,000	— \$1,900,000
Soap & organic surface-active products	\$1,400,000 —	\$1,700,000
Tomatoes, prepared	\$5,700	\$1,500,000
Sanitary articles	\$1,300,000 —	\$1,400,000
Perfume & toilet waters,nes	\$1,300,000 —	\$1,300,000
Yarn woven	\$1,200,000 —	\$1,200,000
Whole raw hides	\$774,500 —	<del></del>
	Untapped Potential	■ Total Potential

**Ghana & Togo** recorded a steady growth in trade between 2015 and 2019. Over the period, Ghana's exports rose from US\$59.2 million to US\$117.7 million while that of Togo increased from US\$54.5 million to US\$79.5 million. Ghana's exports account for 6% of Togo's total import products as at 2019.

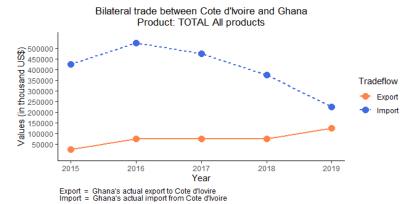
Major export products to Togo include: mineral fuels; bituminous substances; products of the milling industry such as malt; starches; wheat gluten; iron and steel; beverages, spirit, and vinegar; paper and paper board; ceramic products; plastics; cotton; wood charcoal, etc.

Potential export products with high value that members can export to Togo: The total value of Ghana's top 15 products with untapped potential to Togo is valued at US\$53.7 million. Each of the following products has an untapped potential in excess of US\$2 million: plains wovens, cotton; uncooked pasta; beauty, make-up & skincare preparation; men's shirt; fixed vegetables fats & oil will fetch an income of US\$2 million each. Exporters can consider these products in their product and market diversification strategies.

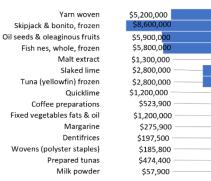
Ghana & Côte d'Ivoire recorded an inverse trade relation between 2015 and 2019. Over the period, while Ghana's exports grew by 151.8 percent that of Côte d'Ivoire saw a downward turn (-46.9%). Ghana's exports account for 1.1% of Côte d'Ivoire's total import products.

Major exports from Ghana include worn clothing and worn textile articles, rags, ceramic products, man-made filaments, boilers, preparations of cereals, flour starch or milk, soap, organic surface-active agents, washing preparations, lubricating preparations, etc.

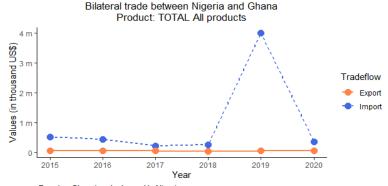
Potential exports with high value that members can export to Côte d'Ivoire: Ghana's top 15 products with untapped potential to Côte d'Ivoire stands at US\$36.5 million. The underlisted products have untapped potential in excess of US\$2 million: skipjack & bonito, frozen; oil seeds & oleaginous fruits; fish nes whole, frozen; yarn woven; slaked lime; and tuna (yellowfin) frozen. Exporters and potential exporters are encouraged to consider these products in their market and product diversification strategies.



Ghana's Top Fifteen Products with Export Potential to Côte d'Ivoire







Export = Ghana's actual export to Nigeria Import = Ghana's actual import from Nigeria Ghana's Top Fifteen Products Export Potential to Nigeria

Malt extract Crude palm oil Yarn wovens Fixed vegetable fats & oil Fish nes, cured Fish nes, whole, frozen Unglazed ceramic flags False beards, eyebrows & lashes Palm oil (excl crude) & fractions Sanitary articles Beauty, make-up & skincare preparations Milk powder Food preparation Parts for boring or sinking machinery Oil seeds & oleaginous fruits



Trade between Ghana & Nigeria saw a downward trend in growth between 2015 and 2019. Over the period, Ghana's imports from Nigeria declined from US\$519.6 million to US\$370.2 million. Similarly, Ghana's exports to Nigeria declined from US\$66.2 million to US\$55.2 million. Ghana contributes less than one percent (0.13%) to Nigeria's import market.

Major export products by Ghana include: cocoa and cocoa preparation; beverages, spirits, and vinegar; tanning or dyeing extract; plastics; essential oils; paper and paperboard; soap; organic surface-active agents; washing preparations; lubricating preparations; etc.

Potential exports with high value that members can export to Nigeria: The total value of Ghana's top 15 products with untapped potential to Nigeria stands at US\$39.4 million. Each of the underlisted products has an untapped export potential in excess of US\$2 million: malt extract; yarn wovens; crude palm oil; fixed vegetable fats & oil; and fish nes, cured. Exporters are encouraged to consider these products in their market and product diversification strategies and consider the requisite documentation.

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